

**UMUTANGUHA FINANCE COMPANY PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

6. AUDITED FINANCIAL STATEMENTS

**6.1. STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME FOR
THE YEAR ENDED 31 DECEMBER 2025**

	Notes	31-Dec-25 Frw	31-Dec-24 Frw
Interest income	2.1	4,184,206,912	3,393,062,190
Interest expense	2.2.1	(544,691,504)	(538,795,485)
Net interest income		3,639,515,408	2,854,266,705
Fee and commission income	2.3	727,669,059	660,861,431
Fee and commission expense	2.4	(18,707,921)	(27,603,750)
Net fee and commission income		708,961,138	633,257,681
Net foreign exchange (loss)/income	2.6	33,194,343	2,641,167
Grant income	2.7	51,078,804	13,106,718
Other income	2.5	55,419,049	163,518,992
Net impairment charge on loans and advances	2.8.1	(189,259,030)	96,025,766
Recovery from loans written off	2.8.3	93,299,999	(86,728,858)
Total operating income		4,392,209,711	3,676,088,171
Operating expenses			
Administrative expenses	2.9	(3,183,155,716)	(2,909,632,526)
Finance cost on lease	2.2.2	(73,559,590)	(81,934,289)
Total expenses		(3,256,715,306)	(2,991,566,815)
Profit before income tax		1,135,494,405	684,521,356
Income tax expense	2.10.	(360,409,802)	(359,025,367)
Profit of the year		775,084,603	325,495,989

DNR Partners CPA Ltd
 25 MAR 2026
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The notes to the financial statements on pages 23 to 64 form an integral part of these financial statements for the year ended December 31, 2025.

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ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**



6.2. STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Notes	31-Dec-25 Frw	31-Dec-24 Frw
Assets			
Cash in hand	2.11	725,254,586	832,448,016
Bank balance	2.12	2,898,111,853	2,631,133,146
Fixed term deposit	2.13	2,070,780,821	4,355,249,360
Loans and advances to customers	2.14	22,094,930,928	18,086,797,924
Prepayments and other assets	2.15	250,501,003	332,696,151
Equity investments	2.22	122,000	122,000
Property and equipment	2.24.1	392,756,282	620,861,262
Intangible assets	2.24.2	179,267,759	246,493,218
Right-of use assets	2.24.3	679,467,860	781,898,633
Deferred income tax	2.16	-	1,762,159
Total assets		29,291,193,092	27,889,461,869
Liabilities			
Borrowed funds	2.17	2,778,708,249	3,507,218,613
Deposits from customers	2.18	15,534,148,531	13,955,496,557
Accruals and other liabilities	2.19	772,137,209	803,281,384
Lease liability	2.20	728,749,867	849,796,131
Current income tax payable	2.23	17,756,462	109,830,507
Deferred tax liability	2.16	35,813,418	-
Deferred Grant income	2.21	75,245,509	60,312,213
Total liabilities		19,942,559,244	19,285,935,405
Equity			
Share capital		3,454,821,000	3,454,826,200
Share premium		2,845,782,279	2,845,782,279
Retained earnings		2,746,417,666	2,166,630,650
Legal reserves	2.24.7	301,612,902	136,287,334
Total owners' equity		9,348,633,847	8,603,526,463
Total liabilities and equity		29,291,193,092	27,889,461,869

The notes to the financial statements on pages 23 to 64 form an integral part of these financial statements for the year ended December 31, 2025.

The financial statements were approved by the Directors on 17/03/2026 and signed on its behalf by:

MUHAWENIMANA Noel
Chief Executive Officer

Date: 18/03/2026

UKOBIZABA Laban
Board chair audit committee

Date: 18/03/2026

Malado KABA
Board chairperson

Date: 18/31/2026



UMUTANGUHA FINANCE COMPANY PLC
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

6.3. STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2025

	Stated Capital	Share premium	Other equity component	Legal reserve	Retained	Total
A 01 January 2025	3,454,826,200	2,845,782,279	-	136,287,334	2,166,630,650	8,630,526,463
Profit for the year	-	-	-	-	775,084,603	775,084,603
Dividend declared	-	-	-	-	(195,297,593)	(195,297,593)
Pre-year Adjustment	(5,200)	-	-	-	-	(5,200)
IFRS 9 Reserves	-	-	-	165,325,568	-	165,325,568
Balance at December 31, 2025	3,454,821,000	2,845,782,279	-	301,612,902	2,746,417,666	9,348,633,847

	Stated Capital	Share premium	Other equity component	Legal reserve	Retained	Total
A 01 January 2024	3,454,826,200	2,845,782,279	1,159,683	46,435,401	1,966,474,733	8,314,678,295
Profit for the year	-	-	-	-	325,495,989	325,495,989
Transfer	-	-	(1,159,683)	-	1,159,683	-
Prior year tax adjustment-voluntary	-	-	-	-	(36,647,821)	(36,647,821)
IFRS 9 Reserves	-	-	-	89,851,933	(89,851,933)	-
Balance at December 31, 2024	3,454,826,200	2,845,782,279	-	136,287,334	2,166,630,650	8,630,526,463

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